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NHAI unveils New Corporate Identity of National Highways Infra Trust

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NEW DELHI, JUNE 12, 2024: NHAI has unveiled a new corporate identity with the launch of a logo of its infrastructure Investment Trust, National Highways Infra Trust (NHIT). Depicting 'Agility' and 'Progress', launch of new corporate identity marks a significant milestone in NHIT's evolution. The new logo aims to bolster NHIT brand visibility with various stakeholders and align its image with its core values of Accountability, Agility, Continuous Learning, Excellence, Integrity and Collaboration. NHAI Chairman, Santosh Kumar Yadav, unveiled the new logo of NHIT at NHAI Headquarter in New Delhi yesterday, in presence of senior officials from NHAI and NHIT.

NHIT was registered as a trust with SEBI in October 2020, to support the Government of India's National Monetization Pipeline (NMP). With the completion of three rounds of monetization, the total realized value of all three rounds performed by NHIT stands at Rs. 26,125 crore.

NHIT yesterday has 190 investors and over 12,000 retail bond holders of its Non-Convertible Debentures. It operates a diversified portfolio of fifteen toll roads with an aggregate length of approximately 1,525 kilometres, spread across nine states of Assam, Gujarat, Karnataka, Madhya Pradesh, Maharashtra, Rajasthan, Telangana, Uttar Pradesh and West Bengal.

Historically, units of NHIT were issued for Rs. 101 per unit in November 2021 and listed on both the BSE and the NSE. The Net Asset Value ("NAV") of NHIT as on March 31, 2024 is Rs.124.75 per unit. Under the NMP for FY 2024- 25, NHAI intends to monetize projects worth Rs. 15,000 - 20,000 crore through NHIT.

The new corporate identity will help NHIT to establish itself as a leading player in the InvIT space, playing a critical role in channelizing financial capital for further development of National Highway network across the country.