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## **NHIT gets 'image makeover' as NHAI aims to monetise projects worth Rs 15k-20k cr**

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Even as Nitin Gadkari is yet to assume his office for a third term, the Ministry of Road Transport and Highways (MoRTH) has started working in full swing.

The National Highways Authority of India (NHA) unveiled a new corporate identity for its National Highways Infra Trust (NHIT), with an aim to monetise projects worth Rs 15,000-20,000 crore through it.

NHIT, the ministry's infrastructure investment trust, got a new logo depicting agility and progress, said an official statement on Tuesday. launch of new corporate identity marks a significant milestone in NHIT's evolution. The new logo aims to bolster NHIT brand visibility with various stakeholders and align its image with its core values of Accountability, Agility, Continuous Learning, Excellence, Integrity and Collaboration', MoRTH said.

The new corporate identity will help NHIT establish itself as a leading player in the InvIT space, playing a critical role in channelising financial capital for further development of the national highway network across the country.

Under the NMP for FY 2024- 25, NHAI intends to monetise projects worth Rs 15,000-20,000 crore through NHIT, it added.

NHAI chairman Santosh Kumar Yadav unveiled the new logo at the authority's headquarters in New Delhi.

The infrastructure investment trust, NHIT, was registered as a trust with SEBI in October 2020, to support the Government of India's National Monetisation Pipeline (NMP). So far, three rounds of monetisation have been completed and the total realised value of all three rounds performed by NHIT stands at Rs 26,125 crore.

NHIT today has 190 investors and over 12,000 retail bondholders of its Non-Convertible Debentures.

It operates a diversified portfolio of fifteen toll roads with an aggregate length of approximately 1,525 kilometres, spread across nine states of Assam, Gujarat, Karnataka, Madhya Pradesh, Maharashtra, Rajasthan, Telangana, Uttar Pradesh and West Bengal, the ministry said.

Units of NHIT were issued for Rs 101 per unit in November 2021 and listed on both the BSE and NSE. The Net Asset Value of NHIT as of March 31, 2024, was Rs 124.75 per unit.