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NHAI has big monetisation plans for '24-25

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The National Highways Authority of India (NHAI) will monetise road assets worth Rs 15,000 20,000 crore in the current fiscal year through its

infrastructure investment trust the National Highways Infra Trust (NHIT), it said on Tuesday. NHIT, formed in October 2020 to support the government's national monetisation pipeline, has so far garnered Rs 26,125 crore in three rounds of monetisation. As per the statement issued by NHAI, NHIT has 190 investors and over 12,000 retail bond holders of its non-convertible debentures. It operates a diversified portfolio of fifteen toll roads with an aggregate length of approximately 1,525 kilometres, spread across nine states of Assam, Gujarat, Karnataka, Madhya Pradesh, Maharashtra, Rajasthan, Telangana, Uttar Pradesh and West Bengal. Historically, units of NHIT were issued for Rs 101 per unit in November 2021 and listed on both the Bombay Stock Exchange and the National Stock Exchange. The net asset value of NHIT as on March 31, 2024 is Rs 124.75 per unit. Meanwhile, NHAI has unveiled a new corporate identity for NHIT, depicting agility and progress. The new corporate identity will help NHIT to establish itself as a leading player in the InvIT space, playing a critical role in channelizing financial capital for further development of the national highway network across the country, NHAI said. Launched by NHAI chairman Santosh Kumar Yadav, the new logo aims to bolster NHIT brand visibility with various stakeholders and align its image with its core values of accountability, agility, continuous learning, excellence, integrity and collaboration, it added. For more news like this visit The Economic Times.