

NATIONAL HIGHWAYS INFRA INVESTMENT MANAGERS PRIVATE LIMITED

Registered Office: G-5 & 6, Sector-10, Dwarka, New Delhi– 110075,

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CIN: U65929DL2020GOI366835

Date: 11th October, 2022

Corporate Relations Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code: 543385	The Listing Department, National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Scrip ID/Symbol: NHIT
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Subject: Outcome of the Board Meeting of National Highways Infra Investment Managers Private Limited- Investment Manager to National Highways Infra Trust (NHA InvIT) held on 11th October, 2022

Dear Sir/Madam,

Pursuant to the applicable provisions of the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014, as amended from time to time read with circulars and guidelines issued thereunder (“InvIT Regulations”), we hereby inform you that a meeting of the Board of Directors (“Board”) of National Highways Infra Investment Managers Private Limited acting in the capacity of Investment Manager to National Highways Infra Trust (“NHA InvIT”) was held today i.e. 11th October, 2022, at 7.00 p.m. wherein the Board *inter-alia* considered and approved the following:

1. In connection with the proposed private placement of the units of National Highways Infra Trust by way of institutional placement (the “Offer”), please note that the Offer was opened on September 30, 2022 and the Offer was closed on October 03, 2022. The following items in relation to the Offer were considered and approved:
 - a. Determined and approved the allocation of 111,602,600 Units to Institutional Investors at an Offer Price of Rs. 109.00 per Unit;
 - b. Finalized and approved the confirmation of allocation note to be sent to eligible institutional investors, intimating them of the allocation of Units pursuant to the Offer; and
 - c. Approved and adopted the placement document dated October 11, 2022, in connection with the Offer.
2. In connection with the proposed public Issue of secured, rated, listed, redeemable, non-convertible debentures of face value of Rs. 1000/- each, (comprising three separately transferable and redeemable principal parts (“STRPP”, as detailed hereinafter) namely 1 STRPP A of face value of Rs. 300/-, 1 STRPP B of face value of Rs. 300/- and 1 STRPP C of face value of Rs. 400/-, for an amount aggregating to Rs. 15,000 million by National

Highways Infra Trust (“NHAI InvIT” or “Trust”) (“**Issue**”), the following items were considered and approved:

- Appointment of Consortium Members and Public Issue Account Bank, Sponsor Bank and Refund Bank to the Issue.
- Approval for execution of the Public Issue Account and Sponsor Bank Agreement, Consortium Agreement and the Debenture Trust Deed with the respective intermediaries.
- Finalization of Monday, October 17, 2022 as the Issue Opening Date and Monday, November 7, 2022 as the Issue Closing Date.
- Adoption of Prospectus to be filed with SEBI and to be submitted to the BSE Limited and National Stock Exchange of India Limited.

The meeting concluded at 7.45 p.m.

Request you to consider the same.

Sincerely,

For **National Highways Infra Trust**

By Order of the Board

National Highways Infra Investment Managers Private Limited

Company Secretary and Compliance Officer