

**National Highways Infra Investment
Managers Private Limited**

(Investment Manager to National Highways Infra Trust)

CIN: U65929DL2020GOI366835 | Website: www.nhit.co.in | Email: nhiimpl@nhit.co.in



Date: 13th August, 2024

Corporate Relations Department, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	The Listing Department, National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051
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Ref: Scrip Code: 543385; Scrip ID/Symbol: NHIT

Sub: Investor Presentation of National Highways Infra Trust (“NHIT” or “Trust”) for the quarter ended 30th June, 2024

Please find attached herewith Investor Presentation to the Investors for the quarter ended 30th June, 2024 of National Highways Infra Trust (“NHIT” or “Trust”) for your reference.

The Presentation may also be accessed on the website of the NHIT: <http://www.nhit.co.in>

You are requested to take the same on your record.

Sincerely,

For **National Highways Infra Trust**

By Order of the Board

National Highways Infra Investment Managers Private Limited

Gunjan Singh

Company Secretary and Compliance Officer

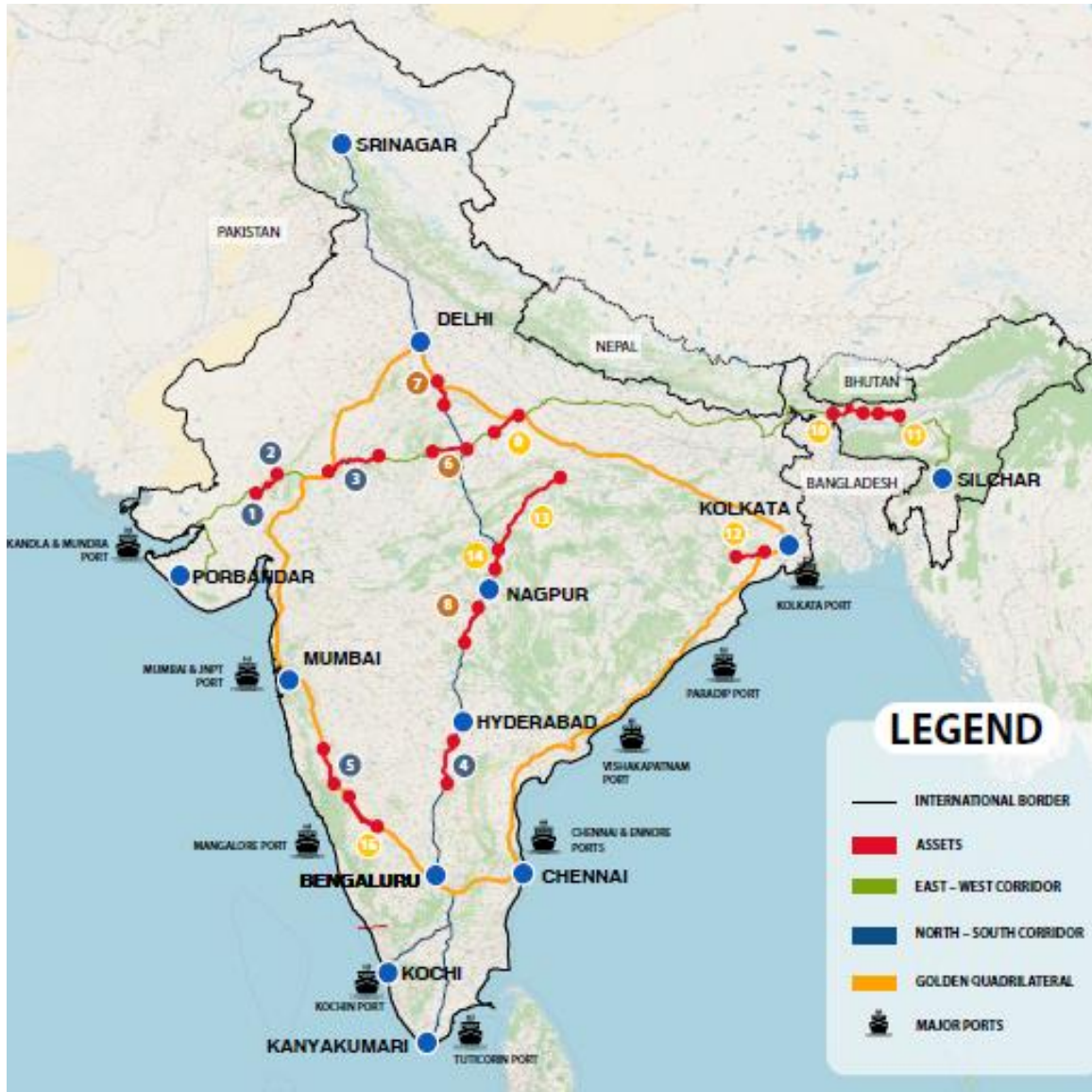


NATIONAL HIGHWAYS INFRA TRUST

INVESTOR PRESENTATION

Q1 FY-2025

ABOUT US: QUICK FACTS



Dec 16, 2021

Appointed Date for R1

Rs 28,129 cr

Enterprise Value*

1,525 km

Acquired in three rounds

AAA By CARE & India Ratings

Credit Rating

Rs 15.57 / unit

Total distribution since listing

6.1% Annualized Distribution Yield#

Quarterly distributions to maximize investor returns

0.43x
Debt-Total Assets Ratio

Low Leverage*

2.12x
DSCR**

Adequate Coverage

Maturity upto 2045
Coupon 7.90% p.a.

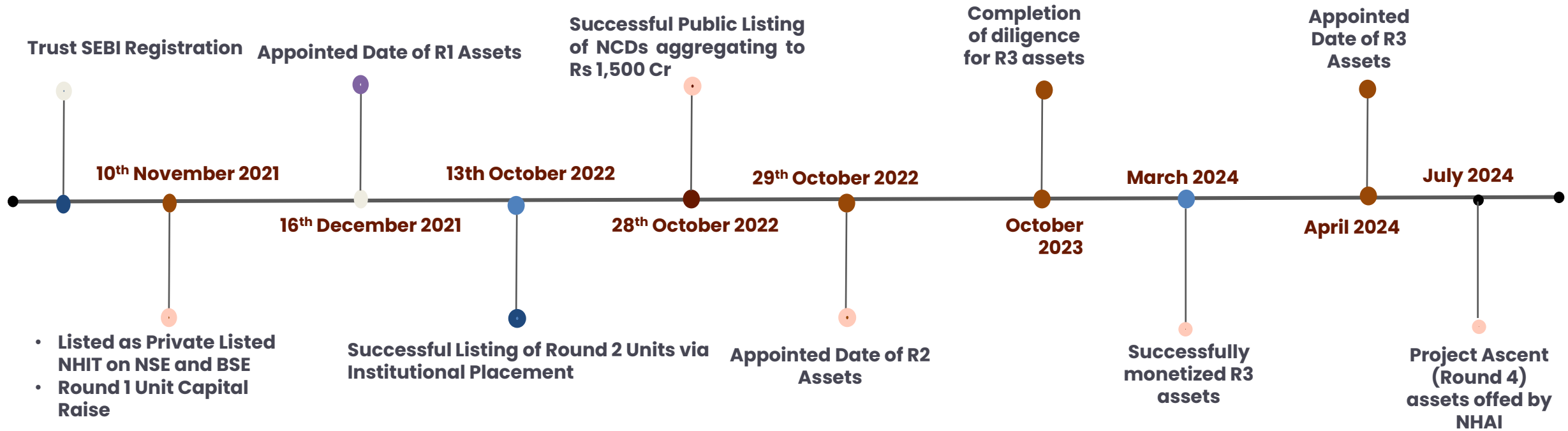
Public Issue of Bonds

#Annualized yield calculated as: (Sum of Distributions) * (365/No. of days since appointed date to June, 2024)/(Initial Issue price)

*As of 30th June 2024

**For the Quarter ended June 30, 2024

KEY MILESTONES ACHIEVED BY NHIT



NHIT: VISION & MISSION STATEMENT



VISION:

EXCELLENCE IN
INFRASTRUCTURE
INVESTMENT MANAGEMENT
AND USER EXPERIENCE



MISSION:

PURSUE CONTINUOUS
IMPROVEMENT, PRIORITISING
SUSTAINABILITY, ROAD USER AND
COMMUNITY WELL BEING

NHIT: VALUES



Excellence:

The commitment to exceptional quality and high standards.



Accountability:

Promoting responsibility, transparency and ownership of actions and decisions.



Agility:

Being nimble to adapt to changing circumstances and opportunities, and to be flexible and responsive.



Collaboration:

Work cohesively to promote teamwork, communication and shared goals, leading to innovation, creativity and effective problem-solving.



Continuous Learning:

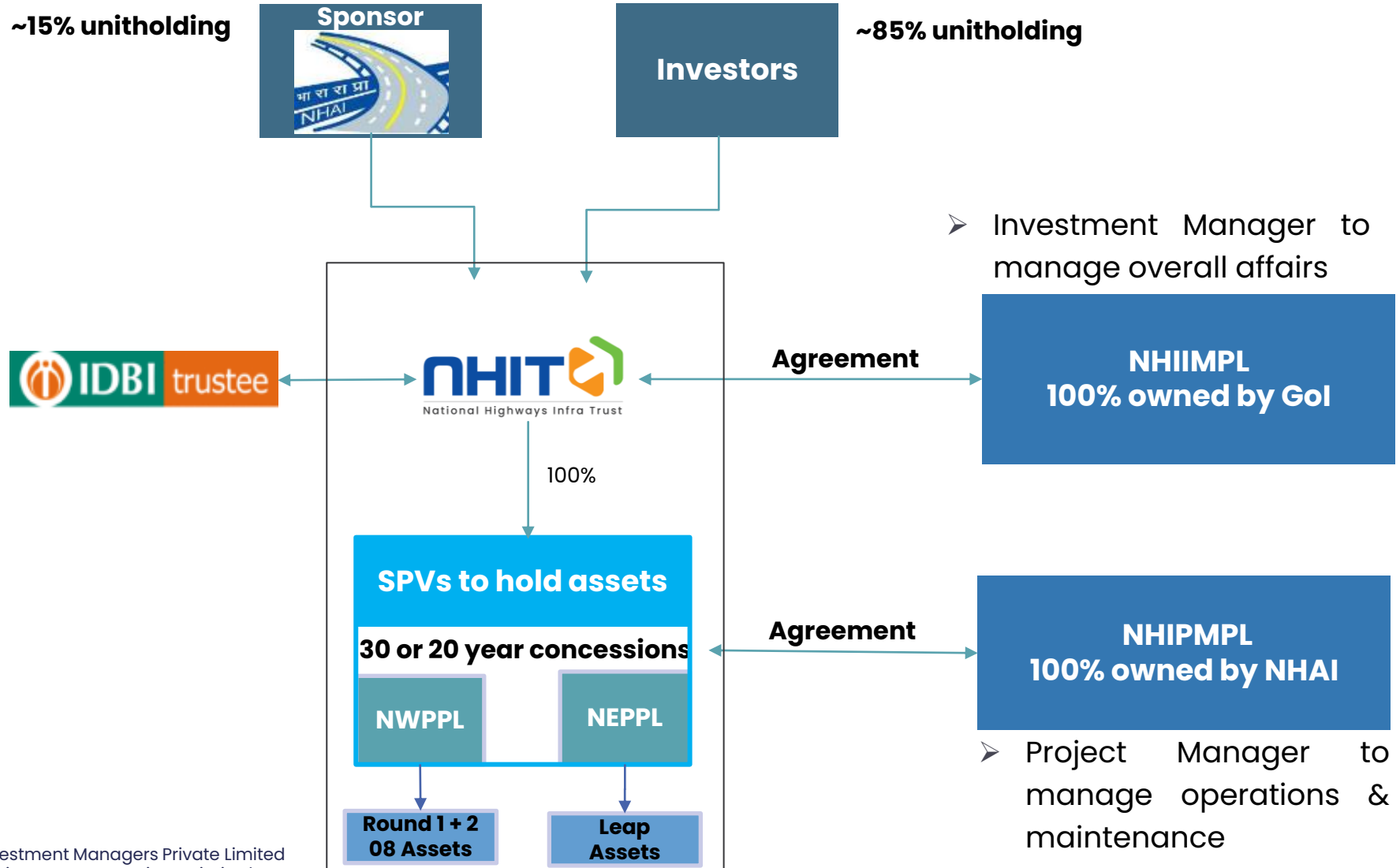
The commitment to growth, development, and adaptability through continuous learning mindset.



Integrity:

The adherence to ethical behavior, honesty, and transparency in all actions and decisions, fostering trust and positive reputation.

NHIT STRUCTURE



1. NHIIMPL – National Highways Infra Investment Managers Private Limited
2. NHIPMPL – National Highways Invt Project Managers Private Limited
3. NWPPL – NHIT Western Projects Private Limited
4. NEPPL – NHIT Eastern Projects Private Limited

EXPERIENCED BOARD & MANAGEMENT TEAM (1/2)

Board Members



Mr. Vinay Kumar
MoRTH Nominee Director

Joint Secretary, Ministry of Road Transport and Highways



Ms. Usha Rao-Monari
Independent Director

Former Under Secretary General, United Nations
Associate Administrator, UNDP



Mr. N R V V M K Rajendra Kumar
NHAI Nominee Director

Member (Finance) of NHAI; Ex- RBI professional



Mr. M.P. Sharma
Independent Director

Previously worked at various positions in MoRTH & NHAI
including Technical Advisor in MoRTH



Mr. Debapratim Hajara
Unitholder Nominee Director

Managing Director, Asia Infrastructure and Natural Resource, OTPP



Mr. Pradeep Singh Kharola
Independent Director

Former Secretary Civil Aviation, GoI



Mr. Pushkar Kulkarni
Unitholder Nominee Director

Managing Director, Infrastructure and Sustainable Energies, CPPIB



Mr. Shailendra Narain Roy
Independent Director

Previously served as whole-time director of L&T Ltd. &
on the board of several associate companies of L&T
Group



Mr. Suresh Goyal
MD and CEO

Several years of experience in the corporate & asset
management sector; Served as Executive Director within
Macquarie Asset Management, Singapore



Mr. Sumit Bose
Independent Director

Former Union Finance Secretary and Revenue Secretary
in the Ministry of Finance, GoI

EXPERIENCED BOARD & MANAGEMENT TEAM (2/2)

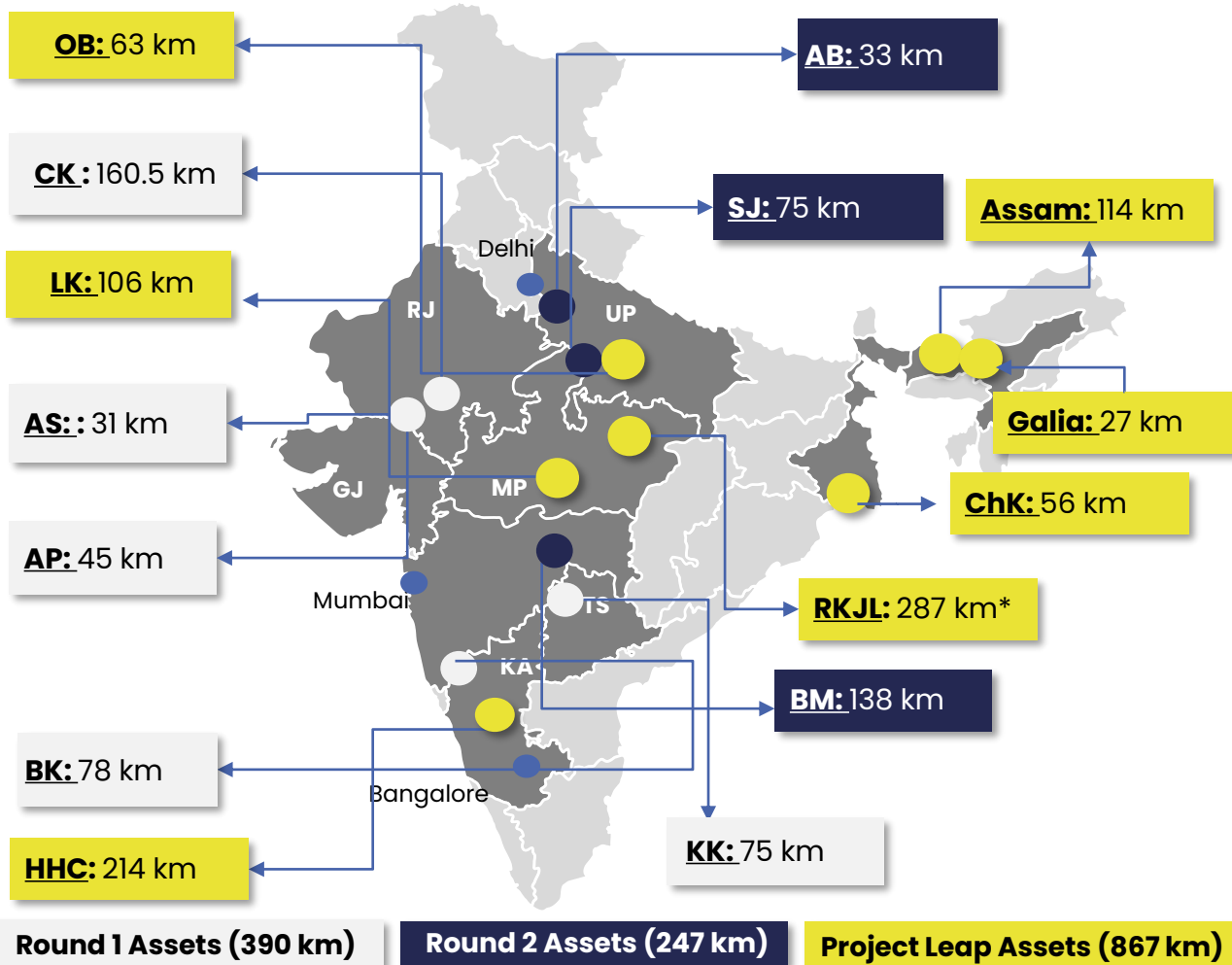
	Name	Designation	Brief Profile
	Mr. Suresh Goyal	MD and CEO	28+ years of experience in the corporate & asset management sector; Served as Executive Director within Macquarie Asset Management, Singapore
	Mr. Mathew George	Chief Financial Officer	28+ years of experience in leading project and corporate finance, treasury and risk functions in the infrastructure sector as well as a wide and varied experience in the banking sector
	Mr. Shubhra Bhattacharya	Chief Operating Officer	30+ years of experience in construction & managing operations of road projects
	Mr. Arun Jha	Head – NWPPL	30 years of experience in EPC, Project Management, Toll Collection, and Operations & Maintenance of road assets.
	Mr. Anurag V Jain	Chief Investment Officer	20+ years of diverse experience in Financial Advisory, Project Finance & Infrastructure Asset development
	Mr. Rajesh Kumar Singh	Chief Human Resources Officer	20+ years of experience leading HR function
	Ms. Gunjan Singh	Head Secretarial and Compliance Officer	18+ years of experience in Secretarial, Legal & Compliance functions

BUSINESS UPDATE



CATERING TO CRITICAL ECONOMIC CORRIDORS OF THE COUNTRY

Road Portfolio Predominantly in High Growth States



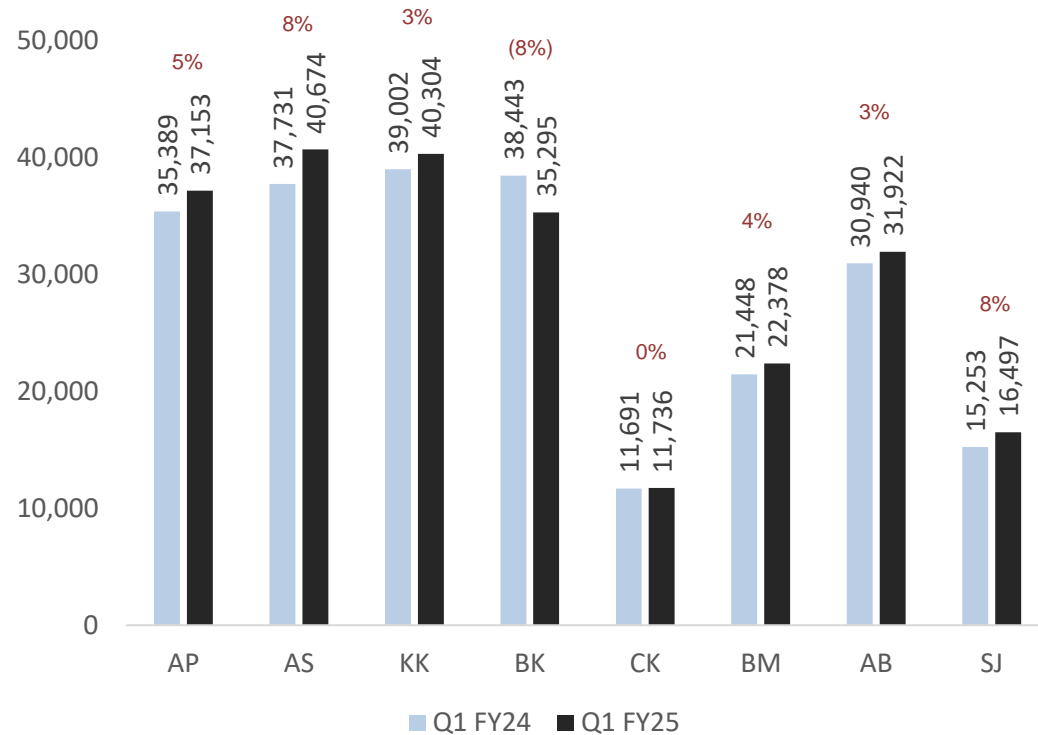
* Excluding Katni Bypass

NH	Key Features	NHIT Assets
NH27	<ul style="list-style-type: none"> Strategic East - West corridor Length: 3,507 Km (Porbandar to Silchar) 	CK, AP, AS, SJ, Assam, OB
NH44 (old NH7)	<ul style="list-style-type: none"> Strategic North-South corridor Length: 4,112 Km (Srinagar to Kanyakumari) Part of Golden Quadrilateral catering to the North-South movements 	BM, KK, LK
NH48	<ul style="list-style-type: none"> Part of Golden Quadrilateral catering to the North-South movements Length: 2,807 Km (Delhi to Chennai) 	BK, HHC
NH19 (old NH2) / NH52 (old NH3)	<ul style="list-style-type: none"> Part of Golden Quadrilateral catering to the North-East movements Length: 1,465 Km (Ghaziipur to Patna) 	AB

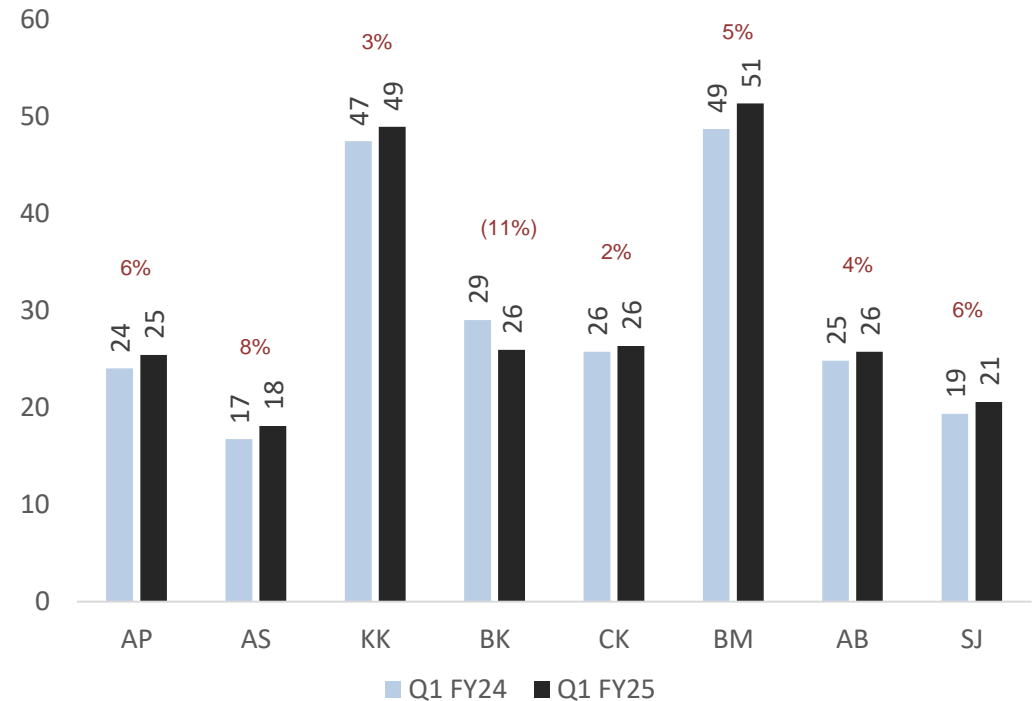
National and regional demand is well captured with assets being located across critical economic corridors

TRAFFIC & REVENUE PERFORMANCE

Traffic Performance (In PCU)



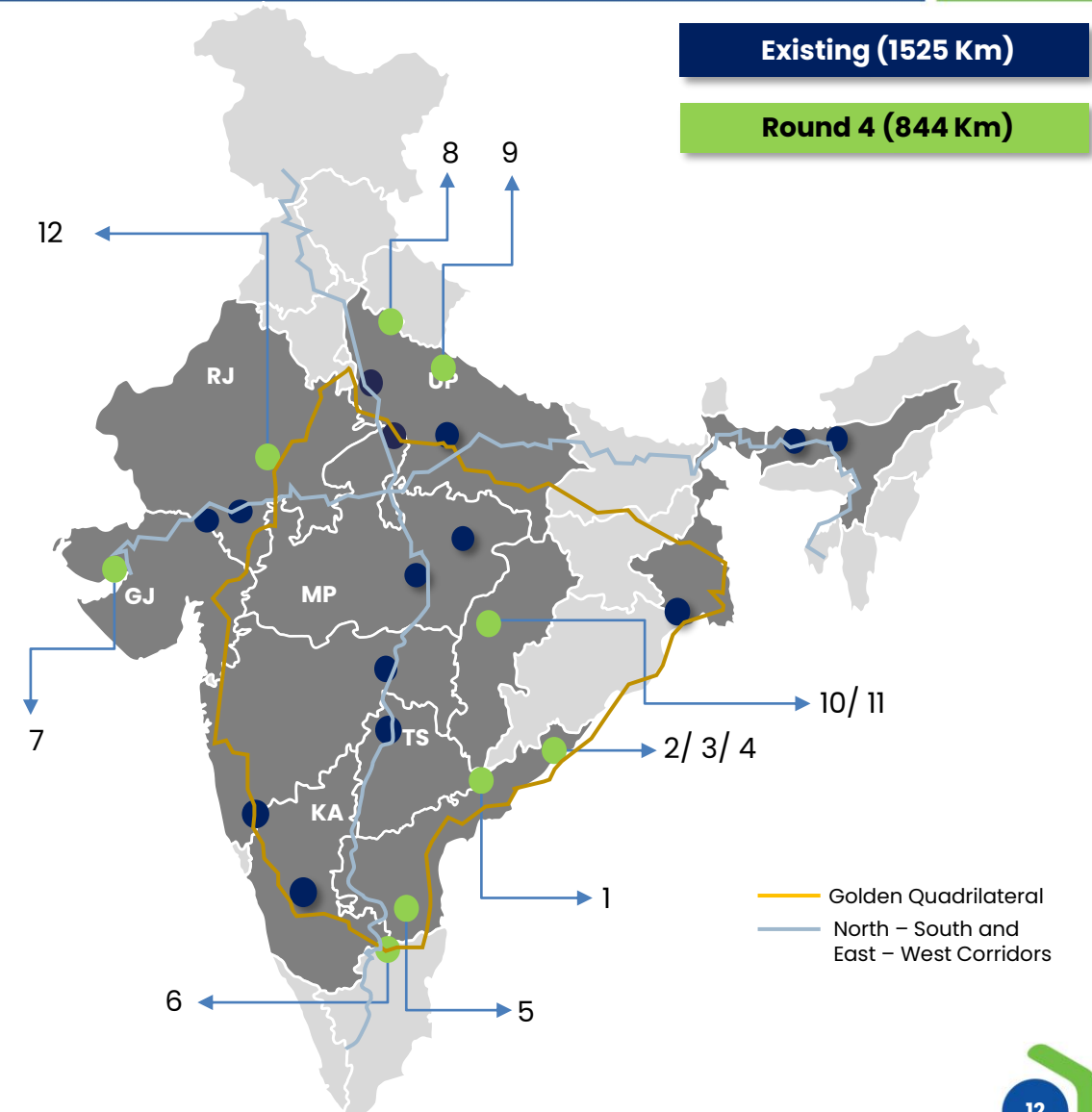
Revenue Performance (In Rs. cr)



- BK project is under capacity augmentation (6-laning) effecting tariff reduction to 75% from Nov 2022; Since, Nov 2023, the traffic has been impacted by intensified 6-laning works between Satara to Belgaum (almost 250 km)
- Appointed date for Project Leap assets is 1st April, 2024 and projects are currently under transition period of 6 months with revenue coming to NHIT. Traffic and revenue performance of Project Leap assets is not covered in above graph
- At a portfolio level, Q1 FY25 toll revenue is Rs. 563.5 cr

ASSETS OFFERED UNDER PROJECT ASCENT (ROUND 4)

S. No.	Section	Length
1	Gundugolanu-Devarapalli-Kovvuru	70
2	Nandigama - Srikakulam	54
3	Champavati/Kopperla - Visakhapatnam	67
4	Anandapuram Pendurti Ankapalli	51
5	Chittor-Mallavaram	61
6	AP/TN Border to Nalagampalli AP/Karnataka Border	60
7	Gandhidham (Kandla) - Mundra Port	56
8	Muzaffarnagar-Haridwar	74
9	Bareilly-Sitapur	144
10	Raipur-Simga	49
11	Saragaon-Bilaspur	68
12	Jaipur-Kishangarh	90
	Total	844



STRONG FINANCIAL PERFORMANCE

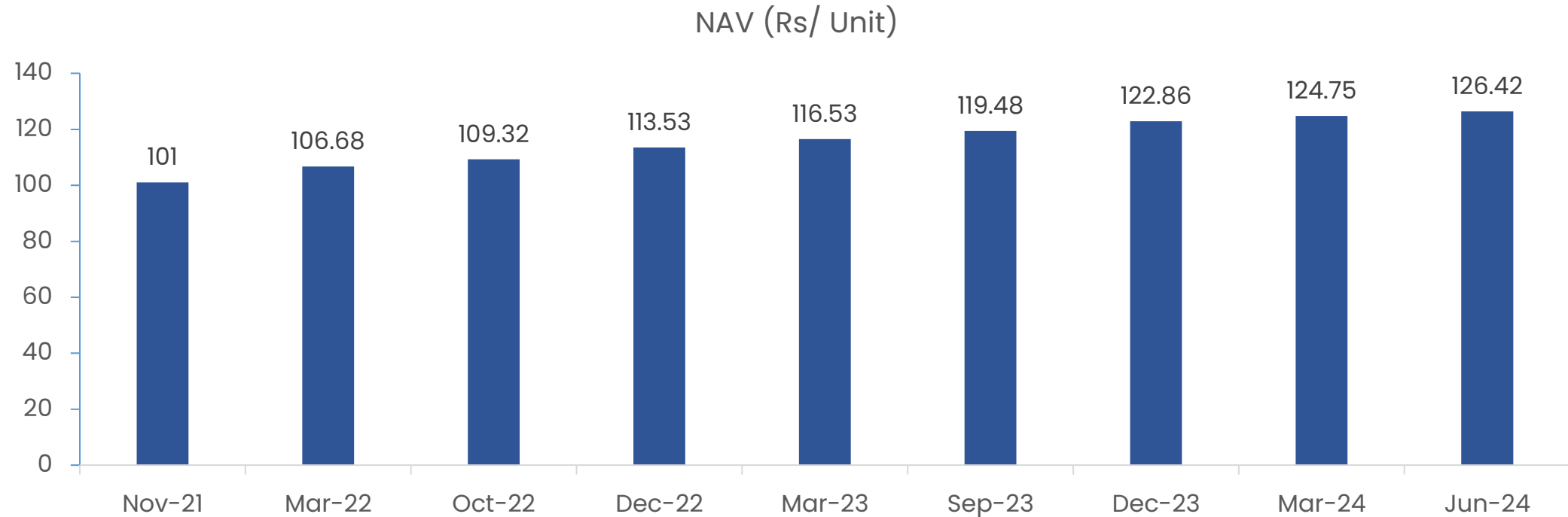
Financial Performance (Consolidated)

Rs in cr	Q1 FY24 (A)	Q1 FY25 (B)	Change (A & B)
Operational Days – R1 Assets	91	91	-
Operational Days – R2 Assets	91	91	-
Operational Days – R3 Assets	NA	91	-
Revenue from Operations	235.82	563.56	139%
Other Income	4.70	7.74	65%
EBITDA	187.49	463.85	147%
Finance Charges	61.32	254.89	316%
PAT	82.61	64.03	(22%)
Debt (at the end of period)	2,936.75	11,820.26	302%
DSCR	2.41x	2.12x	-
Debt to Total Assets	0.28x	0.43x	-
Distribution in Rs	127.41	236.85	86%
Distribution per Unit (Rs/unit)	1.75	1.81	-

• EBITDA: Earnings before Interest, Tax Depreciation and Amortization; PAT: Profit after Tax; DSCR: Debt Service Coverage Ratio

CONSISTENT RETURNS TO INVESTORS

NAV and Distributions



	FY 2022	FY 2023	FY 2024	Q1 FY 2025
Distribution for the period	Rs 0.79 / unit	Rs 6.36 / unit	Rs 6.61 / unit	Rs. 1.81 / unit



ENVIRONMENT, HEALTH, SAFETY & SUSTAINABILITY

EHS PERFORMANCE – Q1 | FY 25

LEADING INDICATORS

Total Man Hours Worked – 14,40,128

Total Safe Man Hours Worked – 14,40,128

Number of Toolbox Talk Conducted (Physical) – 3,408

Safety Review Meetings – 36

Number of Safety Observation Reported and Complied – 3,176

Number of Mock drills Conducted – 33

Number of Near Miss Cases Reported – 24

LAGGING INDICATORS

LTI (Lost time injury) – 0

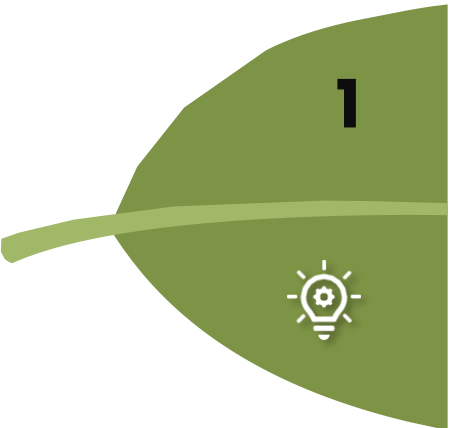
Accident Severity Rate – 0

Accident Frequency Rate – 0

Fatality – 0

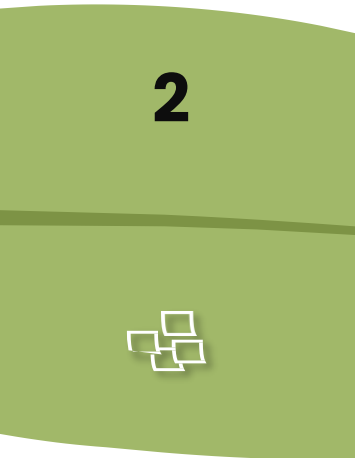
SUSTAINABILITY INITIATIVES

NHIT is committed to be responsible and sustainable roads company. Accordingly, we monitor GHG emissions and water consumption to define our carbon footprint abatement plan. Our key initiatives include:



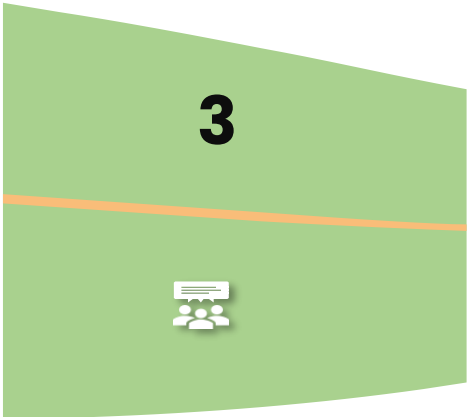
LED Streetlights

Replaced 1,557 HPSV lights, 214 high mast lights, and 124 canopy lights, avoiding Scope 2 GHG emissions by 388 TCO₂e.



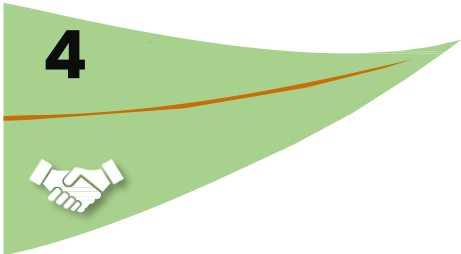
Solar Panels

Installed 125 kW solar power plants at Toll Plazas and administrative buildings, utilizing net metering for efficient electricity usage



Monitoring Systems

Implemented advanced systems to track fuel and water usage, aiding in optimization efforts to meet sustainability goals.



Awareness & Training

Regular campaigns and sessions empower our workforce to conserve energy and contribute to sustainability goals through mindful consumption and responsible habits.

GLOSSARY

AB	Agra Bypass	MH	Maharashtra
AP	Abu Road – Palanpur	MH-B	Maharashtra Border – Belgaum
AS	Abu Road – Swaroopganj	MM	Major Maintenance
ASP	Assam Package (Dahalpara + Patgaon)	Mn	Million
BK	Belgaum-Kagal	MORTH	Ministry of Road Transport and Highways
BM	Borkhedi-Kelapur-MH Border(BM)	NH	National Highway
CAGR	Compounded Annual Growth Rate	NHAI	National Highway Authority of India
CAs	Concession Agreements	NHIT	National Highways Infra Trust
ChK	Chichra – Kharagpur	O&M	Operation and Maintenance
CK	Chittorgarh Kota and Chittorgarh Bypass	OB	Orai Barah
EBITDA	Earnings before Interest, Tax, Depreciation and Amortisation	PAT	Profit after tax
FY	Financial Year Ending 31st March	PIA	Project Influence Area
GDP	Gross Domestic Product	R1	Round 1
GJ	Gujarat	R2	Round 2
HHC	Hubli Haveri Chitradurga Davangere	R3	Round 3
IM	Investment Manager	RJ	Rajasthan
KK	Kothakota – Kurnool	RKJL	Rewa – Katni – Jabalpur – Lakhnadon
Km	Kilometres	SJ	Shivpuri Jhansi
KN	Karnataka	TS	Telangana
LK	Lakhnadon Khawasa	UP	Uttar Pradesh

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