### National Highways Infra Investment Managers Private Limited

(Investment Manager to National Highways Infra Trust)

CIN: U65929DL2020GOI366835 | Website: www.nhit.co.in | Email: nhiimpl@nhit.co.in



Date: 13th November 2024

Corporate Relations Department, BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 The Listing Department,

**National Stock Exchange of India Limited** 

Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East),

Mumbai – 400 051

Ref: Scrip Code: 543385; Scrip ID/Symbol: NHIT

Sub: Newspaper publication of Un-audited Standalone and Consolidated Financial Results of National Highways Infra Trust ("NHIT") for the quarter and half year ended 30<sup>th</sup> September, 2024

Dear Sir/Madam,

Please find attached a copy of Financial Express Newspaper Publication of Un-audited Standalone and Consolidated Financial Results of National Highways Infra Trust ("NHIT") for the quarter and half year ended 30<sup>th</sup> September, 2024.

The same is also being uploaded on the website of NHIT at <a href="http://nhit.co.in">http://nhit.co.in</a>

You are requested to take the same on your record.

Sincerely,

For National Highways Infra Trust

By Order of the Board

**National Highways Infra Investment Managers Private Limited** 

GUNJAN Digitally signed by GUNJAN SINGH
Date: 2024.11.13
11:42:08 +05'30'

**Gunjan Singh** 

**Company Secretary and Compliance Officer** 

#### 'SHAH, FADNAVIS WERE ALSO PRESENT'

# Ajit Pawar says Adani was part of BJP-NCP tie-up talks in 2019

IN WHAT MAY add fuel to the Opposition's allegations of Gautam Adani holding undue influence in the Modi government, Maharashtra Deputy Chief Minister Ajit Pawar has claimed that the industrialist was part of government for-mation talks including top BJP and NCP leaders "five

BJP and NCP leaders "five years ago". Addressing the issue of his short-lived 2019 "rebellion" to form a government with the BJP, before he returned to the NCP, Ajit told *The News Minute* in an interview: "Everybody knows where the meeting took place...Everyone was there.Let me tell you again.Amit Shah was there, Gautam Adani was there, Praful Patel was there, Devendra Fadnavis was there, Ajit Pawar was there, Pawar Saheb (Sharad Pawar) was there."

He went on to reiterate his claim that he acted with full knowledge of Pawar Senior in going with the BJP at the time, and as "a party worker", fol-

and as "a party worker", fol-lowed his leader. Among the first to react to Ajit's Adani claims was Rajya Sabha MP and Shiv Sena (UBT') spokesperson Priyanka Chaturvedi, who posted on X, "As per an interview given to a digital platform by a senior minister in the Cabinet, Gau-zam Adani bas sat through in tam Adani has sat through in meetings to decide how to get BJP to power in Maharashtra by trying to fix unlikely



NCP chief Ajit Pawar at a public meeting in Nandurba

alliances. It raises some serious questions: Is he a BJP authorised negotiator? Has he been rised negotiator? Has he been given the responsibility to fix alliances? Why is a businessman so keenly and closely working to bring BJP to power at any cost in Maharashtra?"

The Sena (UBT) is an ally of the Sharad Pawar-led faction of the NCP

of the NCP.
Asked about the meeting,

Sharad Pawar's daughter and NCP (Sharadchandra Pawar) NLY (Sharadchandra Pawar)
MP Supriya Sule claimed she
didn't know of such a meeting."Let me be very clear that
I have absolutely no knowledge of any such meeting of
the attendees which he (Ajit)
has mentioned in the interview" "Sule said

view," Sule said. While the Congress has been at the forefront in attack-ing Adani, and alleging his proximity to the Modi govern-ment, a spokesperson for the party said it had no comments to offer on the matter. A party said it had no comments to offer on the matter. A spokesperson for the Adani Group also declined to com-ment. The BJP was silent on the matter officially, but a party source contested Ajit's claims source contested Apit's claims on one specified ground. He said that while Ajit alleged the meeting took place five years ago, "it actually happened in 2017".

There was a BJP-Shiv Sena (then united) government in powerin Maharashtra in 2017, and a BJP government at the

Centre.
In 2019, the period Ajit talked about in his interview, the BJP and Shiv Sena had fallen out after the Assembly election results over the ques-tion of chief ministership.

### Poll-bound Maha, Chhattisgarh get over 1/3rd share of PMAY-G

WHILE THE UNION Ministry
of Rural Development has alloof Rural Development has allo-cated 37.80 lakh houses to 18 states under its Pradhan Mantri Awaas Yojana-Gramin (PMAY-G) for 2024-25, BJP-

(PMAY-G) for 2024-25, BJP-ruled Chhattigarh and poll-bound Maharashtra together account for over one-third of the total. Chhattisgarh tops the list with 8.61 lakh houses (over 22) per cent of the total allocation, followed by Maharashtra with per cent of the total allocation), followed by Maharashtra with 6.37 lakh (over 16 per cent). The other states in the top five list are: Madhya Pradesh with 3.68 lakh houses, Gujarat with 2.99 lakh and Bihar with 2.43

2.99 lakh and Bihar with 2.43 lakh (see chart). Contrast this with the first phase of the PMAY-G (2016-2024), when the overall target was 2.95 crore houses, of which Chhattisgarh, which hada Congress governmentiall November 2023, got 11.76 lakh (3.98 percent) and Maharashtra got 13.78 lakh (4.67 percent). The target set for the sec-

ABHISHEK ANGAD Ranchi, November 12

THE ENFORCEMENT DIREC-

THE ENFORCEMENT DIRECTORATE TURS developed to locations in Jharkhand and West Bengal in Gonnection with illegal infiltration of Bangladeshi citizens into India, allegedly with the help of agents who provide fake documents to establish Letters citizenship.



Election officials with EVMs on the eve of first phase of Jharkhand Assembly elections in Ranchi on Tuesday

ED raids 17 places in Jharkhand

ond phase of PMAY-G is 2 crore houses by 2028-29, of which 40 lakh were to be built in the first year (2024-25). Of the 40 lakh, the ministry has allocated 37,80,374 houses to 18 states — Chhat-ticasch Mahamehra Midden

tisgarh, Maharashtra, Madhya Pradesh, Gujarat, Bihar, Karnataka, Kerala, Assam, Rajasthan, Odisha, Jharkhand, Himachal Pradesh, Haryana, Uttar

Pradesh, Tamil Nadu, Punjab, Manipur, and Andhra Pradesh. West Bengal and Telangana are two big states among the remaining states and Union Territories which have not been listed n listed.

release of funds to West Ber under PMAY-G and MGN-REGA, while Telangana did not implement the first phase of

PMAY-G.
According to sources, of the
7.80 lakh target for 2024-25,
at least one installment has
been released to 19,67 lakh
beneficiaries, and 4,691
houses have been completed
(till November 12).
"The money is transforred." "The money is transferred into bank accounts of the ben-

into bank accounts of the ben-eficiaries through the Adhaar Payment Bridge (APB) system," said a source. According to the PMAY-G, each beneficiary gets funds up to ₹1.2 lakh in the plains and ₹1.30 lakh in hilly states, dif-ficult areas, tribal and back-ward districts under the Inte-rated Action Plan (IAD). The

ward districts under the Inte-grated Action Plan (IAP). The money is released in four installments and the benefi-ciary is given 12 months to complete construction. The Centre and the states share expenses in the ratio of 60-40 in case of plain areas, and 90:10 for Northeastern states, two Himalayan states.

states, two Himalayan states and Jammu & Kashmir.

The Centre bears 100 per cent of the cost in case of other Union Territories, including Ladakh.



#### Court acquits Tytler in forgery case

NIRBHAY THAKUR New Delhi, November 12

A DELHI COURT Tuesday a DeLHI COURT Tuesday acquitted Congress leader lagdish Tytler and defence middleman Abhishek Verma for sending a forged letter to then Prime Minister Man-mohan Singh in 2009 seek-ing relaxation of business visa norms for a foreign firm

The complaint in this case The complaint in this case had come from then Minister of State for Home, Ajay Maken, who had alleged that Verma used Maken's letter-head to write a forged letter to the then PM.

Tytler and Verma were charged with attempting to cheat under the Indian Penal Code and under provisions of

Code and under provisions of the Prevention of Corruption the Prevention of Corruption Act. The trial in this case began in 2016. In its charges heet, the Central Bureau of Investiga-tion alleged that Tytler had "actively connived" with Verma to cheat a Chinese tele-com firm and Tytler had first shown a "false and forged" let-ter to the company's officials, claiming it was written by his party colleague Maken to the then PM.

#### FROM THE FRONT PAGE

increased promoter lock-ins, and reshuffle of the portions reserved for qualified institu-

tional buyers (QIBs) and anchor investors, according to sources aware of the discus-sions. sions.

Sebi's recent orders against companies such as Debock Industries and holding of listings such as that of Trafiksol

ings such as that of Trafiksol show how the regulator has grown wary of companies using the SME platform as a way to siphon off and misuse funds.

The regulator has been flagging concerns about the lack of proper due diligence, fraudulent activities, and pos-

sible misuse of funds raise

from SME initial public offe

ings (IPOs). Recently, Sebi also asked

merchant bankers and exchanges to

be more stringen with filing and clearing draft

papers. The NSE intro

duced a conditio

of positive free cash flow (FCF) for

at least two years out of the three

in the IPO market, which can be seen with a company like

Resourceful Auto having two showrooms and eight employ

ees, getting oversubscribed 419 times," said VK Vijayaku

mar, chief investment strate gist at Geojit Financial Ser vices. "There is manipulatior in SME stocks since the float ing stock is limited and a car tel can jack up the prices," he added. Measures such a:

implementing graded surveil-lance measures and additional

surveillance by the exchange

and some brokers prohibiting trading in highly speculativ SME stocks have reduced th frenzy to an extent, he said.

### SME IPOs: Sebi may increase...

THE MARKETS REGULATOR THE MARKETS REGULATOR
has been seeking recommendations from the exchanges
and merchant bankers in the
past fewmonths. As part of the
draft consultation paper,
sources expect the regulator to
bring both exchange eligibility and other criteria on a par

"Sometimes smaller com-panies tend to use the regulapanies tend to use the regula-tory arbitrage opportunity by listing on one exchange when it doesn't qualify for the other exchange platform," said a merchant banking source. Currently, the two stock exchanges—the BSE and the National Stock Exchange (NSE)—regulate the SME list-ing process. However, they

ing process. However, they have separate criterion on have separate criterion on their respective platforms-NSE emerge and BSE SME Exchange-except for a common eligibility criteria of having a post paid-up capi-tal of below ₹25 crore and a

track record of three years. Exchange sources said that they have recommended an increase in the minimum

application size to 73-5 lakh from 1 lakh, in order to deter retail investors from punting into the micro-companies market.

₹3-5 lakh from the current ₹1 lakh market.

The application size has not out of the three financial years preceding the application. The exchange has also imposed a cap of 90% on listing gains to avoid colossal spikes. "It is an undisputed fact that there is froth and frenzy

tion size has not been reviewed since its inception in 2012. The market-making agree-ment is also expected to be extended to five years from the current three years. Mar-ket makers create a market for SME shares by providing two-way quotes for 75% of trading hours from the day of listing Further, even the requirement of track record may be increased from three years to

"Proprietary firms, espe-cially the ones that convert companies right before listing, don't necessarily have the best track record of audited book They might have to wait until being able to list," said another merchant banking source.

merchant banking source.

Among others, there is likely to be an overall tightening of underwriting rules, higher profitability and networth requirements,



LAST WEEK, SWIGGY raised ₹5,085.02 crore from anchor ₹5,085,02 crore from anchor investors with more than 75 allottees. Domestic institutions garnered as much as 56% of the anchor books, including 19 mutual fund houses and top insurance companies.

Zomato, which listed in 2021, also created wealth for its exterior theory. IN D. The

its staffers during its IPO. The Gurugram-based company had an Esop pool of around ₹7,000 crore.

In 2021, more than 350 In 2021, more than 250 became crorepatis after the Policybazaar IPO. Earlier, Flip-kart had paid \$1.4-1.5 billion (₹11,600-12,500 crore) to its current and former employees India's startup ecosystem.

Indian citizenship.

Sources in the ED said the raids have been conducted HEXA

based on a June 4 FIR regis-tered in Ranchi's Bariatu police

tered in Ranchi's Bariatu police station, after a woman allegedly entered India by crossing the border with Bangladesh, in connivance with pirvate agents. "ED, Ranchi is conducting searches al 71 locations under PMLA (Prevention of Money Laundering Act), 2002, in Jharkhand and West Bengal in connection with illegal Bangladeshi infiltration. Sofar, various incriminating items,

including fake Aadhaars, forged passports, illegal arms, immovable property docu-ments, cash, jewellery, printing ments, cash, jewellery, printing papers, printing machines, and blank proformas used for forg-ing Aadhaar have been recov-ered. Further searches are con-tinuing," the agency wrote in a social media post. Sources said a few people have been detained and are being questioned.

being questioned.

The June 4 FIR was regis-tered under sections pertain-

a 21-year-old woman from Bangladesh was brought to Bangiadesh was brought to Kolkata by two women on the night of May 31-June 1 by ille-gally crossing the border from a forested area. "It is thus necessary to probe the alleged illegal infil-tration of such persons from Bangiadesh into India, as well

ing to cheating and forgery. As per sources, the FIR stated that

as the agents who are facilitat-ing such activities...," ED sources said.

## HEXA TRADEX LIMITED

|                      | Particulars   | Standalone                  |                       |                            |                              |                              |                                     | Consolidated                   |                         |                            |                                  |                                  |                                    |
|----------------------|---|-----------------------------|-----------------------|----------------------------|------------------------------|------------------------------|-------------------------------------|--------------------------------|-------------------------|----------------------------|----------------------------------|----------------------------------|------------------------------------|
| S.<br>No.            |   | Quarter Ended               |                       |                            | Half Year ended              |                              | Year ended                          | Quarter Ended                  |                         |                            | Half Year ended                  |                                  | Year ended                         |
| NO.                  |   | 30.09.2024<br>Unaudited     |                       | 30.09.2023<br>Unaudited    | 30.09.2024<br>Unaudited      | 30.09.2023<br>Unaudited      | 31.03.2024<br>Audited               | 30.09.2024<br>Unaudited        | 30.06.2024<br>Unaudited | 30.09.2023<br>Unaudited    | 30.09.2024<br>Unaudited          | 30.09.2023<br>Unaudited          | 31.03.2024<br>Audited              |
| 1.<br>2.<br>3.<br>4. | Total income from operations Net profit/(loss) leftore fax Net profit/(loss) after fax Total comprehensive income for the period /year (Comprising profit/floss) for the period/war (after tax)and other comprehensive income | 0.99<br>(102.20)<br>(77.85) | (87.89)<br>(66.85)    | 0.46<br>(89.21)<br>(66.75) | 0.99<br>(190.09)<br>(144.70) | 0.46<br>(152.57)<br>(113.25) | 2.27<br>(346.62)<br>(259.29)        | 306.05<br>111.63<br>(4,556.61) | (445.52)<br>(187.28)    | 384.81<br>186.37<br>155.67 | 306.05<br>(333.89)<br>(4,743.89) | 9,658.86<br>8,485.51<br>6,436.88 | 13,323.64<br>11,753.84<br>9,228.70 |
| 5.                   | income (after tax)) Paid up Equity share capital Other equity Earnings per share (of ₹ 2/- each)(*not annualized)   | 58,436.90<br>1,104.91       | 55,893.14<br>1,104.91 | 32,685.98<br>1,104.91      | 114,330.04<br>1,104.91       | 57,186.27<br>1,104.91        | 96,516.06<br>1,104.91<br>290,141.60 | 1,104.91                       | 72,269,46<br>1,104.91   | 51,646.53<br>1,104.91      | 121,525.20<br>1,104.91           | 87,704.95<br>1,104.91            | 158,146.8<br>1,104.9<br>382,101.6  |
| ***                  | (1) Basic (2) (2) Diuled (3)  | (0.14)*                     | (0.12)*               | (0.12)*                    | (0.26)*                      | (0.20)*                      | (0.47)                              | (8.25)*<br>(8.25)*             | (0.34)*                 | 0.28*                      | (8.59)*<br>(8.59)*               | 11.65°<br>11.65°                 | 16.70                              |

NATIONAL HIGHWAYS INFRA TRUST

Regd. Office: NHAI Corporate Office,
Plot No.G-5 and 6, Sector 10, Dwarka, New Delhi - 110075, India

Registration Number (Infrastructure Investment Trusts Regulations, 2014): IN/InvIT/20-21/0014 STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024

(All amounts in ₹ lakh unless otherwise stated Consolidated 30.09.2024 30.06.2024 30.09.2023 30.09.2024 31.03.2024 30.09.2023 31.03.2024 30.09.2023 31.03.2024 30.09.2024 30.06.2024 30.09.2023 30.09.2024 31.03.2024 30.09.2023 31.03.2024 Total income from operations

Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)

Net Profit / (Loss) for the period before Tax 23 681 94 101 155 83 50.590.49 46.923.82 97.514.3 1.362.58 4 209 97 10.445.42 49 345 47 23 554 30 100 695 35 50,148.28 46,670.99 96,819.27 13,852.80 13,767.02 15,652.55 29,419.5 7 449 69 6,403.12 7,391.41 Exceptional and/or Extraordinary items)
Total Comprehensive Income for the period
[Comprising Profit/ (Loss) for the period (after 1466,947.80 1467,093.46 741,593.4 142,855.08 82,714.59 170,519.75 102,760.63 82,714.59 102,760.63 (46,629.45) (30,389.61) (11,208.14) (46,629.45) (27,541.44) (11,208.14) (27,541.44) 609,806,68 824,308.16 1637,467,65 1569,854,19 824,308.16 1569,854.19 182,026.31 297,192.64 1209,905.68 1173,448.94 297,192.64 1173,448.94 Debt Equity Ratio Earnings Per Unit Capital

ove is an extract of the detailed formal of Quarterly and Half Year ended Unaudited Financial Results fied with the Stock Exchanges under SEBI (infrastructure tions) and circulars issued thereunder read with regulation 52 of the SEBI LODR Regulations, 2015. The full format of the Quarterly Financial Results are averaged in the property of the property of the SEBI LODR Regulations, 2015. The full format of the Quarterly Financial Results are averaged for the property of the

For and on behalf of the National Highways Infra Trust

-sd-Suresh Krishan Goyal Director ational Highways Infra Investment Managers Private Limii (Investment Manager of National Highways Infra Trust)

Place: New Delhi Date: 12,11,2024

New Delh

financialexp.epapr.in