

NATIONAL HIGHWAYS INFRA INVESTMENT MANAGERS PRIVATE LIMITED

Registered Office: G-5 & 6, Sector-10, Dwarka, New Delhi– 110075,

Tel: 011-25076536, FAX: 25076536. Email: nhiimpl@nhai.org

[CIN: U65929DL2020GOI366835](https://www.mca21.gov.in/cin/U65929DL2020GOI366835)

Date: 13th March, 2024

Corporate Relations Department, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	The Listing Department, National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051
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Ref: Scrip Code: 543385; Scrip ID/Symbol: NHIT

Sub: Outcome of Board Meeting of National Highways Infra Investment Managers Private Limited

Dear Sir/ Ma'am,

Pursuant to Regulation 23 of Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014 read with all the Schedules and Circulars, as amended from time to time, we hereby inform you that the meeting of the Board of Directors ("**Board**") of National Highways Infra Investment Managers Private Limited ("**IM**") acting in the capacity of Investment Manager to National Highways Infra Trust ("**NHIT**") was held today i.e. 13th March, 2024, wherein the Board, *inter-alia*, considered/ noted and approved the following matters in connection with the private placement of the units (the "**Issue**") of NHIT, the following items were considered/ noted and approved:

1. Noted the execution of Concession Agreement(s) dated March 07, 2024, entered into by National Highways Authority of India ("NHA") and NHIT Eastern Projects Private Limited ("NEPPL") in relation to (i) Chichra – Kharagpur Project; (ii) Orai Barah Project; (iii) Rewa – Lakhnadon Project; (iv) Kachugaon - Kaljhar Project; (v) Kaljhar - Patacharkuchi Project; (vi) Lakhnadon – Mahagaon (Mohgaon) – Khawasa Project; and (vii) Chitradurga Bypass - Hubli Project/ Karnataka Project.
2. Noted the Issue closing on Wednesday, March 13, 2024
3. Determined and approved the Issue Price of Rs. 124.14, for the Institutional Placement of the units of NHIT
4. Determined and approved the Issue Price of Rs. 124.14, for the Preferential Issue of the units of NHIT

The decision on allocation note, Placement document and approval of the basis of allotment of units of NHIT was adjourned by the Board for further deliberation. The Board meeting will resume on Friday, 15th March, 2024 at 10:30 a.m. to discuss the same.

The Board Meeting commenced at 08:00 p.m. concluded at 09:00 p.m.

We request you to take the above on record and the same be treated as compliance under the Applicable provisions of the InvIT Regulations and other applicable law.

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Sincerely,

For **National Highways Infra Trust**

By Order of the Board

National Highways Infra Investment Managers Private Limited

Gunjan Singh

Company Secretary and Compliance Officer