

NATIONAL HIGHWAYS INFRA INVESTMENT MANAGERS PRIVATE LIMITED

Registered Office: G-5 & 6, Sector-10, Dwarka, New Delhi- 110075,

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CIN: U65929DL2020GOI366835

Date: 27th September, 2022

Corporate Relations Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code: 543385	The Listing Department, National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Scrip ID/Symbol: NHIT
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Subject: Outcome of the Board Meeting of National Highways Infra Investment Managers Private Limited- Investment Manager to National Highways Infra Trust (NHAI InvIT) held on 27th September, 2022.

Dear Sir/Madam,

Pursuant to applicable provisions of SEBI (Infrastructure Investment Trusts) Regulations, 2014, as amended from time to time read with circulars and guidelines issued thereunder (“InvIT Regulations”), we hereby inform you that a meeting of the Board of Directors (“Board”) of National Highways Infra Investment Managers Private Limited acting in the capacity of Investment Manager to National Highways Infra Trust (NHAI InvIT) was held today i.e. 27th September, 2022, at 1.00 p.m. wherein the Board inter-alia considered and approved:

1. In connection with the proposed private placement of the units (the “Offer”) of National Highways Infra Trust (“NHAI InvIT” or “Trust”), the following items were considered and approved:

- Base Offer Price (“Floor Price”) of Rs. 109/- per unit of the issue based on recommendation of the merchant bankers
- Adoption of draft Preliminary Placement Document to be submitted to Stock Exchange
- Approval of bid/offer opening and bid/offer closing dates in relation to the proposed offer of units the Trust as under:

-Bid/Offer Opening Date: 30th September, 2022

-Bid/Offer Closing Date: 3rd October, 2022

2. In connection with the proposed Public Issue of secured, rated, listed, redeemable, non-convertible debentures by National Highways Infra Trust (“NHAI InvIT” or “Trust”), the following items were considered and approved:

- Adoption of Draft Prospectus to be filed with SEBI and to be submitted to stock exchange.

3. Considered and approved the quantum of distributions for the period from 1st July, 2022 to 26th September, 2022 to be paid to the unitholders of Rs. 1.61 per unit aggregating to Rs. 9,582.72 lacs which shall be paid as Return on Capital subject to applicable taxes at Trust level.

The said distributions shall be paid on or before 12th October, 2022.

Further, the Record Date is declared as 27th September, 2022 to ascertain the eligibility of Unit holders entitled to receive the aforesaid distributions.

4. Considered and approved granting of Rupee facilities aggregating upto Rs. 37,50,00,00,000 (Rupees Three Thousand Seven Hundred Fifty crores only) out of the funds raised by NHA InvIT to National Highways Infra Projects Private Limited ("Project SPV") for, inter alia, (i) payment of concession fee to National Highways Authority of India; (ii) payment of initial improvement cost; (iii) payment of major maintenance cost; (iv) payment of upfront fees and/or towards other general corporate purposes in relation to the following projects:
 - a. Agra Bypass stretch in the state of Uttar Pradesh with a length of 32.8 km;
 - b. Shivpuri – Jhansi stretch in the state of Madhya Pradesh with a length of 75.3 km; and
 - c. Borkhedi – Wadner – Deodhari – Kelapur stretch in the state of Maharashtra with a length of 138.15 km.

The meeting concluded at 2.30 p.m.

Request you to consider the same.

Sincerely,

For **National Highways Infra Trust**

By Order of the Board

National Highways Infra Investment Managers Private Limited

Company Secretary and Compliance Officer