

**Date: 17<sup>th</sup> March, 2025**

<b>Corporate Relations Department, BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	<b>The Listing Department, National Stock Exchange of India Limited</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
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**Ref: Scrip Code: 543385; Scrip ID/Symbol: NHIT**

**Sub: Outcome of Board Meeting of National Highways Infra Investment Managers Private Limited (“Investment Manager” or “Company”)**

Dear Sir/ Ma’am,

Pursuant to applicable provisions of SEBI (Infrastructure Investment Trusts) Regulations, 2014 (**“InvIT Regulations”**), as amended from time to time and circulars and guidelines issued thereunder, we hereby inform you that the meeting of the Board of Directors (**“Board”**) of National Highways Infra Investment Managers Private Limited acting in the capacity of Investment Manager to National Highways Infra Trust (**“NHIT”**) was held today i.e. **17<sup>th</sup> March, 2025** wherein the Board, inter-alia, considered and approved the following matters in connection with the proposed Institutional Placement of the Units of National Highways Infra Trust (**“NHIT”** or **“Trust”**) (**“Issue”**):

1. Taking note of the in-principle approvals received from the BSE Limited (**“BSE”**) and National Stock Exchange of India Limited (**“NSE”**) (together, the **“Stock Exchanges”**) for the Issue;
2. Finalising the floor price (**“Floor Price”**) of the Issue of the Units of the Trust based on the recommendation of the merchant bankers
3. Approval of bid/issue opening date and bid/issue closing dates in relation to the proposed issue of units of the Trust
  - Bid/ Offer opening date: Tuesday, 18<sup>th</sup> March 2025
  - Bid/Offer Closing Date: Wednesday, 19<sup>th</sup> March, 2025
4. Approval of Preliminary Placement Document in connection with the Issue

We further wish to inform you that in terms of InvIT Regulations, the floor price in respect of the aforesaid Issue, based on the pricing formula as prescribed under the InvIT Regulations and as approved by the IM Board is Rs. 133/-per Unit.

The Board Meeting commenced at 09:30 a.m., adjourned to 8.30 p.m. and concluded at 09.10 p.m.

You are requested to take the same on your record.

Sincerely,

For **National Highways Infra Trust**

By Order of the Board

**National Highways Infra Investment Managers Private Limited**

**Gunjan Singh**

**Company Secretary and Compliance Officer**