

Date: 13th February, 2025

Corporate Relations Department, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	The Listing Department, National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051
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Ref: Scrip Code: 543385; Scrip ID/Symbol: NHIT

Sub: Update on the offer made by National Highways Infra Trust (“NHIT”) to National Highways Authority of India (NHAI) for the acquisition of Project Ascent Roads (“InvIT Bundle 4” or “Round 4”)

Dear Sir/ Ma’am,

In furtherance to the Outcome of the Board Meeting dated 05th February 2025 and pursuant to applicable provisions of SEBI (Infrastructure Investment Trusts) Regulations, 2014 (“**InvIT Regulations**”), as amended from time to time, read with Regulation 51 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (“**SEBI LODR Regulations**”) and circulars and guidelines issued thereunder, this is to update that NHAI vide its letter dated 13th February, 2025 has accepted the offer made by NHIT on 07th February 2025 for the acquisition of Project Ascent Roads at an aggregate valuation of INR 17,640.50 Crores the (“Base Concession Fees”). The said Base Concession Fees will be considered as minimum consideration proposed to be paid by the Concessionaire to NHAI and is subject to the unitholders’ approval.

You are requested to take the same on your record.

Sincerely,

For **National Highways Infra Trust**

By Order of the Board
National Highways Infra Investment Managers Private Limited

Gunjan Singh
Company Secretary and Compliance Officer