

**National Highways Infra Investment
Managers Private Limited**

(Investment Manager to National Highways Infra Trust)

CIN: U65929DL2020GOI366835 | Website: www.nhit.co.in | Email: nhiimpl@nhit.co.in



Date: 14.11.2025

Corporate Relations Department, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	The Listing Department, National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051
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Ref.: Scrip Code: 543385; Scrip ID/Symbol: NHIT

Sub: Newspaper publication of quarterly and half Yearly Un-audited Financial Results of National Highways Infra Trust (“NHIT”) for the quarter and half year ended 30th September, 2025

Dear Sir/Madam,

Please find attached a copy of Financial Express Newspaper Publication of quarterly and half Yearly Un-audited Financial Results of National Highways Infra Trust (“NHIT”) for the quarter and half year ended September 30, 2025.

The same is also being uploaded on the website of NHIT at <http://nhit.co.in>

You are requested to take the same on your record.

Sincerely,

**For National Highways Infra Investment Managers Private Limited
(Acting as an Investment Manager to National Highways Infra Trust)**

**Gunjan Singh
Company Secretary and Compliance Officer**

Enclosed: As Above

COMMITTED ₹22,000 CRORE IN MAY

ReNew to invest fresh ₹60,000 cr in Andhra

ARUNIMA BHARADWAJ
New Delhi, November 13

RENEW ENERGY GLOBAL on Thursday announced that it will invest ₹60,000 crore in Andhra Pradesh to set up multiple green energy projects in the state, taking its total fresh investment in the state to ₹82,000 crore.

The company has already committed ₹22,000 crore to the state in May to set up one of India's largest hybrid renewable energy projects in Andhra Pradesh.

In four separate memorandums of understandings signed on Thursday with the Andhra Pradesh Economic Development Board, the company announced plans to invest in establishing a 6 GW PV ingot-wafer plant, a 2 GW pumped hydro project, a 300 KTPA green ammonia facility and 5 GW of hybrid projects, including wind-solar and solar-BESS initiatives, in the state.

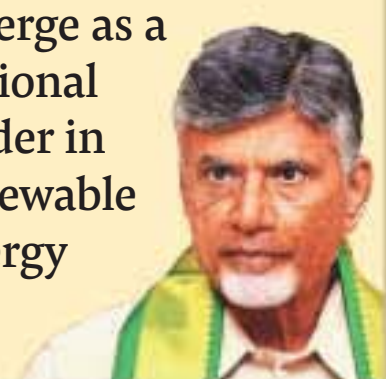
"Andhra Pradesh is committed to emerge as a national leader in renewable energy, and partners like ReNew play a crucial role in advancing this vision. ReNew's continued investments reinforce the confidence that global industry leaders have in the state's policies, infrastructure, and talent," Chief Minister N Chandrababu Naidu said.

"This collaboration will accelerate clean energy deployment, attract high-quality jobs, and contribute meaningfully to sustainable and inclusive growth for the people of the state," he said.

In May 2025, ReNew had announced an investment of about ₹22,000 crore to set up one of India's largest hybrid renewable energy projects in Andhra Pradesh's Anantapur district. With a generation

N CHANDRABABU NAIDU,
CM, ANDHRA PRADESH

Andhra Pradesh is committed to emerge as a national leader in renewable energy

SUMANT SINHA, FOUNDER
& CEO, RENEW

With this expansion we are bringing a fully integrated clean energy value chain to the state



Andhra signs ₹3-lakh-crore green energy agreements

THE ANDHRA PRADESH government signed renewable energy agreements worth nearly ₹3 lakh crore ahead of the 30th CII Partnership Summit in Visakhapatnam. The summit will be held in the city on November 14 and 15.

Chief Secretary K Vijayanand said the investments span pumped hydro

storage, green hydrogen, wind, solar, biofuels and energy storage, and are expected to generate up to 7 million jobs across the state. "The government signed agreements and exchanged major Government Orders (GOs) amounting to nearly ₹2.94 lakh crore in the renewable energy sector," Vijayanand said. **PTI**

capacity of around 2.8 GW, including 1.8 GWp solar and 1 GW wind, and a battery energy storage system (BESS) of 2 GWh, this will be one of the largest renewable energy projects at a single location in India.

"ReNew has a long-standing presence in Andhra Pradesh and with this expansion we are bringing a fully integrated clean energy value chain to Andhra Pradesh, from wafer to large-scale renewable projects and storage deployment. This will strengthen domestic supply chains, create high-quality

skilled jobs, and advance India's *Aatmanirbhar Bharat* vision," Sumant Sinha, founder, chairman, and CEO, ReNew said.

"We appreciate the leadership and clear policy direction of the Andhra Pradesh government, which makes the state a natural partner in accelerating India's energy transition and sustainable economic growth," Sinha said.

ReNew already has an operating portfolio of 717 MW of operational wind capacity and 60 MW of solar capacity spread over 10 sites in the state.

Punishment will set an example: Shah

● Home minister promises to bring to justice those behind Delhi blast

PARIMALA DABHI
Ahmedabad, November 13

PROMISING TO BRING to justice the perpetrators and those behind the November 10 car explosion near the Red Fort, Union Home Minister Amit Shah said on Thursday that "such an example will be set that no such terror incident takes place in future".

"The entire world has accepted India's fight against terrorism in the last 11 years under the leadership of Narendra Modi (Prime Minister Narendra Modi). The entire world has acknowledged it and Naren-

AMIT SHAH, UNION HOME MINISTER

I would like to say that the PM's resolve to ensure they get appropriate punishment will certainly be fulfilled. Example will be set that no such incident takes place in future



drabhai's name is among the leading world leaders in the global fight against terrorism. Government is determined to ensure that those who committed this cowardly act and those behind them are punished in courts of law," he said.

Shah was addressing, via video conference, at a Dudhsagar Dairy function in north Gujarat's Mehsana for the

inauguration of the Motibhai Chaudhary Sagar Sainik School and an organic processing plant. He said he wanted to attend the Mehsana function, but was now busy because of the terror incident.

Paying tribute to those killed in the Red Fort incident, he said, "At this juncture, I would like to say that the Prime Minister's resolve to bring all those involved

in the bomb blast, at whatever level, before a court of law, and to ensure they get appropriate punishment will certainly be fulfilled. Such an example will be set that no such terror incident takes place in future."

Gujarat Chief Minister Bhupendra Patel, Agriculture and Cooperation Minister Jitu Vaghani, top officials of the dairy were among those present at the function.

Hailing the contribution of Dudhsagar Dairy to the White Revolution, Shah said Dudhsagar Dairy and Banas Dairy of Banaskantha have created a model to transform the dairy economy.

He said that next month he would stay in Banaskantha for two days and explain the Gujarat dairy model to 50 MPs. The government, he said, had taken several initiatives for a cir-

cular economy including the decision to establish 75,000 new primary dairy committees in villages and strengthen the existing 46,000.

"Our aim is that if 50% milk of the country reaches the people of the country and the world through the medium of cooperative committees, then it can result in big benefits for cattle rearers," he said.

On a circular economy in animal husbandry, Shah said multi-state cooperative committees have been formed so that the benefits reach cattle rearers of Gujarat and the entire country.

The first committee, he said, has been formed for production of cattle feed, manufacture of vaccines and for artificial insemination. The second committee, he said, will develop three models for the management of dung,

Nationwide survey on migration from July 2026

FE BUREAU
New Delhi, November 13

THE GOVERNMENT HAS proposed to conduct a "survey on migration" from July 2026 to June 2027 to generate reliable estimates on the scale of migration, the reasons people move from their habitats and short-term migration trends.

The survey is expected to provide comprehensive estimates on migration patterns which will be instrumental in understanding labour mobility, urbanisation trends, remittance flows, and the social and economic integration of migrant populations, according to the National Statistics Office (NSO) under the Ministry of Sta-

tics and Programme Implementation (MoSPI).

The NSO said the results of the pan-India survey will highlight the districts and states with highest migration. It will also provide details of migration out of the country.

This will be a detailed survey on migration after the 64th round of National Sample Sur-

veys (NSS) (2007-08) which included both migration and employment-unemployment characteristics for all household members. The NSO has proposed several changes over the 64th round of NSS. The forthcoming survey will not collect information on household migration, given the very low incidence of such migration.

The NSO has also proposed to revise the reference period for short-term migration from "one month or more but less than six months" to "15 days or more but less than six months". The survey will ask additional questions such as change in income, improvement in housing, health, education etc due to migration.

DHARANI FINANCE LIMITED				
CIN: L65191TN1990PLC019152				
Address: No. 59 (Old No. 57), PCP HOUSE, Sterling Road, Nungambakam, Chennai 600034.				
Telephone: 044 28311313, email: secretariat@dharanifinance.com website: www.dharanifinance.com				
FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2025				
(Rs. in Lakhs except EPS)				
Sl. No.	Particulars	Quarter ended 30-09-2025 (Unaudited)	Half Year ended 30-09-2025 (Unaudited)	Quarter ended 30-09-2024 (Unaudited)
1.	Total Income from Operations	33.04	69.03	23.34
2.	Net Profit for the period (before tax, exceptional and / or extraordinary items)	23.04	44.95	10.81
3.	Net Profit for the period before tax (after exceptional and / or extraordinary items)	23.04	44.95	10.81
4.	Net Profit for the period after tax (after exceptional and / or extraordinary items)	9.99	26.43	10.81
5.	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	9.99	26.43	10.81
6.	Equity Share Capital	499.72	499.72	499.72
7.	Reserves (excluding Revaluation Reserves) as shown in the Audited Balance Sheet of the Previous year	-	-	-
8.	Earnings per share (for continuing and discontinued operations) (not annualized)			
	(a) Basic	0.20	0.53	0.22
	(b) Diluted	0.20	0.53	0.22

Notes:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 12th Nov 2025. The Statutory Auditors have issued a modified opinion on the unaudited financial results.
- The unaudited financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 - Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India, to the extent applicable.
- The Company has given Inter-Corporate Deposit (ICD) of INR 200 Lakhs to M/s. Arjay Exports Private Limited on July 4, 2017. However, the Company has not received interest on ICD till date. Therefore, no accrued interest on ICD has been recognized in the books of accounts for the quarter ended 30th September 2025. This is a matter of modified opinion by the auditors.
- Accrued interest on loans and advances receivable on the above-mentioned loans has been carried at outstanding values. However, no provision has been made in the books of accounts based on the prudential norms. Management is of the opinion, based on discussions with the customer, that full repayment of the outstanding receivable from the said customer is expected to happen. This is a matter of modified opinion by the auditors.
- The Company is engaged in the business of Non-Banking Financial Company (NBFC) activities. In accordance with Ind AS 109 - Operating Segments, the Company has identified only one reportable segment, i.e., NBFC activities. Since there are no other segments that meet the criteria for separate reporting, no additional segment disclosures are required.

Place: Chennai
Date: 12-11-2025

For DHARANI FINANCE LIMITED
Sd/- Dr. Palani G Periasamy
Chairman - DIN 00081002

 National Highways Infra Trust		NATIONAL HIGHWAYS INFRA TRUST											
Regd. Office: NHA Corporate Office, Plot No.G-5 and 6, Sector 10, Dwarka, New Delhi - 110075, India													
Registration Number (Infrastructure Investment Trusts Regulations, 2014) : IN/InvIT/20-21/0014													
STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025 (All amounts in Rs. lakh unless otherwise stated)													
Sl. No.	Particulars	Standalone						Consolidated					
		Quarter ended			Half Year ended		Year ended	Quarter ended			Half Year ended		Year ended
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025	30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total income from operations	127,240.30	126,945.52	76,539.40	254,185.82	150,450.79	305,953.98	101,386.22	103,189.25	57,783.35	204,575.47	114,913.51	241,558.29
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	83,663.40	83,188.32	51,565.08	166,851.72	101,155.83	186,639.33	2,748.71	3,063.26	2,847.39	5,811.97	4,209.97	12,232.70
3	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	83,663.40	83,188.32	51,565.08	166,851.72	101,155.83	186,639.33	2,748.71	3,063.26	2,847.39	5,811.97	4,209.97	12,232.70
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	83,463.00	82,951.29	51,349.89	166,414.29	100,695.35	185,491.35	11,208.78	12,146.58	7,449.69	23,355.36	13,852.80	32,500.62
5	Total Comprehensive Income for the period (Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	83,463.00	82,951.29	51,349.89	166,414.29	100,695.35	185,491.35	11,209.04	12,146.58	7,445.42	23,355.62	13,848.26	32,500.00
6	Paid up Unit Capital	2292,723.13	2292,863.17	1466,947.80	2292,723.13	1466,947.80	2297,095.67	2292,723.13	2292,863.17	1466,947.80	2292,723.13	1466,947.80	2297,095.67
7	Initial Settlement Amount	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10
8	Other Equity (excluding Revaluation Reserve)	284,493.36	258,825.99	170,519.75	284,493.36	170,519.75	183,525.25	(141,858.73)	(95,272.14)	(46,629.45)	(141,858.73)	(46,629.45)	(99,768.17)
9	Securities Premium	-	-	-	-	-	-	-	-	-	-	-	-
10	Net Worth	2577,216.59	2551,689.26	1637,467.65	2577,216.59	1637,467.65	2480,621.02	2150,864.50	2197,591.13	1420,318.45	2150,864.50	1420,318.45	2197,327.60
11	Paid up Debt Capital/Outstanding Debt	2170,308.25	2171,371.87	1209,905.68	2170,308.25	1209,905.68	2167,049.23	2170,308.25	2171,371.87	1209,905.68	2170,308.25	1209,905.68	2167,049.23
12	Outstanding Redeemable Preference Unit Capital	-	-	-	-	-	-	-	-	-	-	-	-
13	Debt Equity Ratio *	-	-	-	-	-	-	1.01	0.99	0.85	1.01	0.85	0.99
14	Earnings Per Unit Capital	-	-	-	-	-	-	-	-	-	-	-	-
	1. Basic:	4.31	4.28	3.91	8.59	7.67	13.99	0.58	0.63	0.57	1.21	1.06	2.45
	2. Diluted:	4.31	4.28	3.91	8.59	7.67	13.99	0.58	0.63	0.57	1.21	1.06	2.45
15	Capital Redemption Reserve	-	-	-	-	-	-	-	-	-	-	-	-
16	Debtenture Redemption Reserve	-	-	-	-	-	-	-	-	-	-	-	-
17	Debt Service Coverage Ratio *	-	-	-	-	-	-	2.16	2.11	2.31	2.13	2.11	2.10
18	Interest Service Coverage Ratio *	-	-	-	-	-	-	2.45	2.38	2.62	2.41	2.36	2.33
* All ratios are reported at Consolidated Level.													
Note:													
a. The above Standalone and Consolidated Unaudited results of National Highways Infra Trust for the Quarter and Half year ended 30th September 2025 are approved by the Board on November 13, 2025.													
b. The above is an extract of the detailed format of Standalone and Consolidated Quarter and Half Year ended Unaudited Financial Results filed with the Stock Exchanges under SEBI (Infrastructure Investment Trust) Regulations, 2014 (InvIT regulations) and circulars issued thereunder read with regulation 52 of the SEBI LODR Regulations, 2015. The full format of the Standalone and Consolidated Quarter and half year ended Financial Results are available on the website of Stock Exchanges (www.nseindia.com and www.bseindia.com) and the website of the Trust (www.nhit.co.in).													
For and on behalf of the National Highways Infra Trust													
-sd-													
Rakshit Jain													
Director													
National Highways Infra Investment Managers Private Limited (Investment Manager of National Highways Infra Trust)													
Place: New Delhi													
Date: 13.11.2025													

* All ratios are reported at Consolidated Level.

Note:

a. The above Standalone and Consolidated Unaudited results of National Highways Infra Trust for the Quarter and Half year ended 30th September 2025 are approved by the Board on November 13, 2025.

b. The above is an extract of the detailed format of Standalone and Consolidated Quarter and Half Year ended Unaudited Financial Results filed with the Stock Exchanges under SEBI (Infrastructure Investment Trust) Regulations, 2014 (InvIT regulations) and circulars issued thereunder read with regulation 52 of the SEBI LODR Regulations, 2015. The full format of the Standalone and Consolidated Quarter and half year ended Financial Results are available on the website of Stock Exchanges (www.nseindia.com and www.bseindia.com) and the website of the Trust (www.nhit.co.in).

For and on behalf of the National Highways Infra Trust
-sd/-
Rakshit Jain
Director
National Highways Infra Investment Managers Private Limited
(Investment Manager of National Highways Infra Trust)

Place: New Delhi
Date: 13.11.2025

Nahar SPINNING MILLS LIMITED

CIN: L17115PB1980PLC004341
Regd. Office : 373, Industrial Area-A, Ludhiana-141003
Phone : 0161-2600701-705, Fax : 0161-2222942
E-mail : secnsm@owmnahar.com, Website : www.owmnahar.com

STATEMENT OF UN-AUDITED
STANDALONE FINANCIAL
RESULTS FOR THE QUARTER AND
HALF YEAR ENDED 30TH SEPTEMBER, 2025

In compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the Board of Directors of the Company on the recommendation of Audit Committee, at their Meeting held on Thursday, 13th November, 2025, approved the Standalone Un-audited Financial Results for the quarter and half year ended 30th September, 2025 ("Results"). These results have been subjected to Limited Review by the Statutory Auditors of the Company.

The Results alongwith the Limited Review Report by the Statutory Auditors thereon are available on the Company's website: <https://www.owmnahar.com/spinning/quarterly-result.php> and on the websites of Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com, respectively.

In compliance with Regulation 47 of Listing Regulations, we hereby notify that the same can also be accessed by scanning the following Quick Response (QR) Code:



For NAHAR SPINNING MILLS LTD.
Sd/-
DINESH OSWAL
(MANAGING DIRECTOR)
(DIN: 00607290)

Dated: 13th November, 2025
Place: Ludhiana

Nahar CAPITAL AND FINANCIAL SERVICES LIMITED

CIN: L45202PB2006PLC029968
Regd. Office : 375, Industrial Area-A, Ludhiana-141003
Phone : 0161-2600701-705, Fax : 0161-2222942
E-mail : secncfs@owmnahar.com, Website : www.owmnahar.com

STATEMENT OF UN-AUDITED
STANDALONE AND CONSOLIDATED
FINANCIAL RESULTS FOR THE QUARTER AND
HALF YEAR ENDED 30TH SEPTEMBER, 2025

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The Results alongwith the Limited Review Reports by the Statutory Auditors thereon are available on the website of the Company at: http://www.owmnahar.com/nahar_cf/financial-result.php and on the websites of Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com, respectively.

In compliance with Regulation 47 of Listing Regulations, we hereby notify that the same can also be accessed by scanning the following Quick Response (QR) Code:



For NAHAR CAPITAL AND
FINANCIAL SERVICES LTD.
Sd/-
DINESH OSWAL
(MANAGING DIRECTOR)
(DIN: 00607290)

Dated: 13th November, 2025
Place: Ludhiana

Nahar POLY FILMS LIMITED

CIN: L17115PB1988PLC008820
Regd. Office : 376, Industrial Area-A, Ludhiana-141003
Phone : 0161-2600701-705, Fax : 0161-2222942
E-mail : secnel@owmnahar.com, Website : www.owmnahar.com

STATEMENT OF UN-AUDITED
STANDAL